REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
274-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **PERSAN CONSTRUCTION, INC.** with Tax Identification Number an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

DATE OF NOTICE OF AWARD	March 4, 2015
DATE OF CONTRACT AGREEMENT	July 6, 2015
CONTRACT PRICE (Php)	
PROJECT NAME	Concepcion People's Village-Site 1
LOCATION	Site 1, Brgy. Bacjawan Norte, Concepcion, Iloilo
NUMBER OF SOCIALIZED HOUSING UNITS SUBJECT OF TAX EXEMPTION	1,000 Housing Units

However, the purchases of goods/articles by **PERSAN CONSTRUCTION, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **PERSAN CONSTRUCTION, INC.** must issue non-VAT official receipts on its gross receipts from the said socialized housing projects.

Moreover, the Deed of Absolute Sale executed by the landowners in favor of the NHA over the parcel of land described below, to wit:

DATE OF DEED OF SALE	June 18, 2015
NAME OF LANDOWNERS/SELLERS	Luzviminda Berano married to Hannibal C. Berano Filipinas S. Sanares married to Danilo C. Sanares Philip V. Santiago married to Charito M. Santiago Amado V. Santiago Jr. Capuchine S. Villarina married to Allan H. Villarina Ferdinand V. Santiago married to Raquel Santiago Jimhuel V. Sabia David V. Sabia Solomon V. Sabia married to Susan T. Sabia Jessica V. Sabia Moses V. Sabia

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Date issued 6-8-2017

TRANSFER CERTIFICATE OF TITLE NO.	
AREA (SQ. M.)	191,655 sq. m.
AREA TRANSFERRED	70,171 sq. m.
LOCATION	Brgy. Bacjawan Norte, Concepcion, Iloilo

which shall be used for the above-mentioned socialized housing project, is not subject to income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT) pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109(1)(P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this Certificate of Tax Exemption shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUN 08 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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Persan Construction, Inc.
Concepcion People's Village-Site 1