REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH-0294-2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **BRUNO C. BANGAO CONSTRUCTION** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the land development of Camp Gregg PNP Housing Project under the NHA's Socialized Housing Program (insofar as the 292 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots subject of Tax Exemption
December 19, 2013	Feb. 25, 2014[1] Mar. 01, 2014[2]	₱	Land Development of Camp Gregg PNP Housing Project	Brgy. Zone 6, Bayambang, Pangasinan	292[3]

However, the purchases of goods/articles by **BRUNO C. BANGAO CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **BRUNO C. BANGAO CONSTRUCTION** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUN 0 8 2020 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Date Acknowledged by National Housing Corporation (NHA).
[2] Date Acknowledged by Bruno C. Bangao Construction.
[3] Based on Certification dated April 10, 2019 issued by Eduardo G. Leano, NHA Program Manager, Region 1/CAR.