May 22, 2019

CERTIFICATE OF TAX EXEMPTION NO. 295-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **VICENTE T. LAO CONSTRUCTION** with Taxpayers Identification Number (TIN) 000-000-000-000, a private entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of tax exemption**
Dec. 19, 2014	Feb. 10, 2015	P_____ [1] subsequently revised to include the amount of P_____ for additional works covered by Variation Order No. 1 [2]	Construction of House on Stilts at Vale Vista Subdivision Phase II-Z3R Resettlement Project	Brgy. Kasanyangan, Zamboanga City	794 units [3]
Dec. 19, 2014	Feb. 10, 2015	P_____ [4] subsequently revised to include the amount of P_____ for additional works covered by Variation Order	Z3R Resettlement Project-Rio Hondo	Brgy. Rio Hondo Zamboanga City	460 units [6]

Copyright 2020 CD Technologies Asia, Inc.

		No. 1 [5]			
Oct. 10, 2014	Nov. 21, 2014	P_____ [7] subsequently revised to include the amount of P_____ for additional works covered by Variation Order No. 1 [8]	Land Development and Construction of 2-storey Housing Units at Vista Homes R. Evangelista Property Z3R Resettlement Project	Brgy. Sta. Catalina, Zamboanga City	184 units [9]

However, the purchases of goods/articles by **VICENTE T. LAO CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **VICENTE T. LAO CONSTRUCTION** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 22nd day of May, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. With previous tax exemption under BIR Ruling No. 206-2016 dated May 20, 2016.
2. Per NHA Memorandum dated December 07, 2015, Variation Order No. 1 (Change Order No. 1 & Extra Work Order No. 1) is 9.97% of the Original Contract Cost. The Contract Cost increased from P_____ to P_____.
3. The number of units was not affected by the variation order.
4. With previous tax exemption under BIR Ruling No. 207-2016 dated May 20, 2016.
5. Per NHA Memorandum dated March 21, 2016, Variation Order No. 1 (Change Order No. 1 & Extra Work Order No. 1) is 6.06% of the Original Contract Cost. The Contract Cost increased from P_____ to P_____.
6. The number of units was not affected by the variation order.
7. With previous tax exemption under BIR Ruling No. 208-2016 dated May 20, 2016.
8. Per NHA Memorandum dated December 02, 2015, Variation Order No. 1 (Change Order No. 1 & Extra Work Order No. 1) is 9.87% of the Original Contract Cost. The Contract Cost

Copyright 2020 CD Technologies Asia, Inc.

increased from P_____ to P_____.

9. The number of units was not affected by the variation order.

Copyright 2020 CD Technologies Asia, Inc.