May 29, 2019

CERTIFICATE OF TAX EXEMPTION NO. 309-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **Lak-k Builders Co.** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992," as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Project Name	**Location**	**No. of Socialized Housing Units/Lots Subject of Tax Exemption**	**Date of Notice of Award**	**Date of Contract Agreement**	**Contract Price**
Barbaza Residences 1	Brgy. Poblacion and Brgy. Yapo, Barbaza Site 1a, Antique	**682**	May 19, 2017	June 18, 2018	P_____
Barbaza Residences 2	Brgy. Magtulis, Barbaza Site 2a, Antique	**500**	June 15, 2017	June 18, 2018	P_____

However, the purchases of goods/articles by **Lak-k Builders Co.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **Lak-k Builders Co.** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

This Certificate of Tax Exemption is being issued on the basis of the facts and

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documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 29th day of May, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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