REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Certificate of Tax Exemption No:
0336-2019

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale (DOAS) executed by **Astrid Bernaldo-Villanueva**[1] and the **National Housing Authority (NHA)** over the parcels of land described below, to wit;

Date of DOAS	Name of Landowner	Original/Transfer Certificate of Title Nos.	Aggregate Area (sq. m.) per TCT	Area Transferred for NHA Utilization	Location of Property/ies
January 30, 2019	Maria T. Bernaldo represented by her sole heir, Astrid Bernaldo-Villanueva		7,967	7,102 sq. m.	Brgy. Candelaria, New Washington, Aklan
March 4, 2019	Maria T. Bernaldo represented by her sole heir, Astrid Bernaldo-Villanueva		17,898	17,898 sq. m.	Brgy. Candelaria, New Washington, Aklan

which shall be used for the **Olympus Residences 5**, consisting of 320 housing units, located at Brgy. Candelaria, New Washington Site 6c, Aklan, a socialized housing project of the NHA under the NHA's Yolanda Permanent Housing Program, to be undertaken by **Lak-k Builders Company**, is not subject to **capital gains tax/creditable withholding tax, value-added tax** and **documentary stamp tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109(1)(P) of the 1997 Tax Code, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ____ day of JUN 04 2019 ____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Sole heir of Maria T. Bernaldo, the owner appearing in the titles of the property. This Certificate of Tax Exemption does not cover exemption from estate tax due, if any, on the estate of Maria T. Bernaldo.