REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
339-2017

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deeds of Absolute Sale, dated June 7, 2016, executed by and between the **HEIRS OF CELSO ASUNCION** represented by Nenita Asuncion-Flores, Dante Manalo Asuncion, Aida Asuncion-Tan and Jeanne Patrice Yusay-Asuncion, and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Transfer Certificate of Title Nos.	Name of Landowners	TIN	Area Owned (sq. m.)	Area Transferred (sq. m.)	Location of the Properties
	Nenita Asuncion-Flores **Dante Manalo Asuncion** **Aida Asuncion-Tan** **Jeanne Patrice Yusay-Asuncion**		3,855	3, 855	Brgy. Sabutan, Silang, Cavite

which shall be used for socialized housing by Samahan ng Haligi, Ilaw, Kabuhayan, Pag-asa sa Kinabukasan Homeowners Association, Inc. (SHIKPAK HOA, INC.), with registered address at Brgy. Sabutan, Silang, Cavite, through the NHA Land Tenure Assistance Program (LTAP), for the benefit of the qualified members/families[1] of community association, are **not subject** to **income tax/capital gains tax/expanded withholding tax** and **documentary stamp tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied or is being applied to a socialized housing project pursuant to RA No. 7279.

However, this Certificate of Tax Exemption (CTE) granted under 7279 is without prejudice to the right of the government to collect the proper amount of the estate tax from the legal heirs pursuant to Section 48 of the National Internal Revenue Code of 1997, as amended.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUL 12 2017, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Please see Annex "A" for the list of beneficiaries.