REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
364-2018

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Seller	TIN	Address
Dave P. Sahijwani m/t Gopi Dave		#65 Magallanes Ave., Magallanes Village, Makati City

-and-

Name of Homeowners Association (HOA)	TIN	Address
River Park Homeowners Association, Inc. (Phase I)		Sapang Maligaya, Brgy. Sun Valley, Parañaque City 1711

This certifies that the Deed of Absolute Sale entered by the Seller and the HOA dated February 09, 2016, as amended on March 08, 2016 over a parcel of land described below, to wit;

Transfer Certificate of Title	Area (sq.m.)	Transferred (sq.m.)	Area of CMP (sq.m.)	Location
				Sapang Maligaya, Brgy. Sun Valley, Parañaque City

being a Community Mortgage Program (CMP)[1], is **not subject** to capital gains tax pursuant to Section 32 (b) of Republic Act (RA) No. 7279, or the Urban Development and Housing Act of 1992. The transaction is, however, **subject** to **documentary stamp tax** under Section 196 of the same Code.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

The Bureau of Internal Revenue (BIR) shall conduct verification and post-audit that the actual occupants of the property transferred under the CMP are qualified beneficiaries and therefore, the seller is entitled to exemption from capital gains tax or income tax imposed under Sections 24 (D)(1) and/or 27 (D)(5) the National Internal Revenue Code of 1997, as amended.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ____ day of MAR 08 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

K-1

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[1] Shall be proportionately distributed to the association's qualified member-beneficiaries (See Annex)

Annex A

Tenants/Beneficiaries

1. Tarcela De Lara (Sgd)
2. Carmen De Guzman (Sgd)
3. Celia Laudencia (Sgd)
4. Marcela Cenit (Sgd)
5. Honorata Barrameda (Sgd)
6. Alden De Guia (Sgd)
7. Rogelio Sapiandante (Sgd)
8. Rosita Sapiandante (Sgd)
9. Alex Francisco (Sgd)
10. Luzviminda Liwanag (Sgd)
11. Teresita Manalili (Sgd)
12. Cecilia Tempongco (Sgd)
13. Honorata Labro (Sgd)
14. Arcadio Dionisio, Jr. (Sgd)
15. Nestor Virginia (Sgd)
16. Rafael Virginia (Sgd)
17. Peregrino Almin (Sgd)
18. Ligaya Miguel (Sgd)
19. Francisco Basilio, Sr. (Sgd)
20. James Manalaysay (Sgd)
21. Ernesto Panganiban (Sgd)
22. Ma. Genina Carreon (Sgd)
23. Miguel Reyes (Sgd)
24. Benjamin Tiusingco (Sgd)
25. Yolando Calonzo (Sgd)
26. Regino Ramos, Jr. (Sgd)
27. Lourdes Figueroa (Sgd)
28. Dominga Arboleda (Sgd)
29. Rosendo Arboleda (Sgd)
30. Luz Cas (Sgd)
31. Rosalina Velasco (Sgd)
32. Delia Imutan (Sgd)

33. Wilfredo Episcope (Sgd)
34. Lailani Garcia (Sgd)
35. Victoriano Linga (Sgd)
36. Rolando Curanes (Sgd)
37. Ma. Felisa T. Francisco (Sgd)
38. Joselito Tiusingco (Sgd)
39. Margarita Vasquez (Sgd)
40. Leonor Calderon (Sgd)
41. Ruben Jasmin (Sgd)
42. NenitA Kak (Sgd)
43. Monica Bautista (Sgd)
44. Grace Marcelo (Sgd)
45. Remedios Belmonte (Sgd)
46. Saturnino Larin (Sgd)
47. Jessie Cunanan (Sgd)
48. Corazon Ramos (Sgd)
49. Corazon Tan (Sgd)
50. Lydia Belmonte (Sgd)
51. Roberto Marcelo (Sgd)
52. Rosario Galang (Sgd)
53. Rosanna Martinez (Sgd)
54. Romeo Bisda (Sgd)
55. Anna Marie Baluyot (Sgd)
56. Milagros Kalinisan (Sgd)
57. Rolando Gonzales (Sgd)
58. Luzviminda Bunaladi (Sgd)
59. Dominador Sapiandante (Sgd)
60. Gaudencia Diaz (Sgd)
61. Jasmin Rivera (Sgd)
62. Rolando Diamzon (Sgd)
63. Lydia Cabrera (Sgd)