REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
367-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **EDDMARI CONSTRUCTION & TRADING** with Tax Identification Number , an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

DATE OF NOTICE OF AWARD	May 10, 2016
DATE OF CONTRACT AGREEMENT	June 30, 2016
CONTRACT PRICE (Php)	
PROJECT NAME	Sagrado Villas
LOCATION	Brgy. Burgos, Cadiz City, Negros Occidental
NUMBER OF SOCIALIZED HOUSING UNITS SUBJECT OF TAX EXEMPTION	1,000 Housing Units

However, the purchases of goods/articles by **EDDMARI CONSTRUCTION & TRADING** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **EDDMARI CONSTRUCTION & TRADING** must issue non-VAT official receipts on its gross receipts from the said socialized housing project.

Moreover, the Deed of Absolute Sale executed by the landowners in favor of the NHA over the parcels of land described below, to wit:

DATE OF DEED OF SALE	June 3, 2016
NAME OF LANDOWNERS/SELLERS	Mary Ann C. Chang Ma. Corazon C. Chang
TRANSFER CERTIFICATES OF TITLE NOS.	
AREA (SQ. M.)	42,550 sq. m. 42,551 sq. m.
AREA TRANSFERRED	70,315
LOCATION	Hacienda Sagrado, Bargy. Burgos, Cadiz City, Negros Occidental

which shall be used for the above-mentioned socialized housing projects, are not subject to income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT)

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which shall be used for the above-mentioned socialized housing project, is not subject to income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT) pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this Certificate of Tax Exemption shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of AUG 09 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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Eddmari Construction & Trading
Sagrado Villas