REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
0378-2019

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **PERSAN CONSTRUCTION, INC.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
June 15, 2017	October 18, 2017	₱	Libertad People's Village	Brgys. Union and Taboc, Libertad, Antique	854

However, the purchases of goods/articles by **PERSAN CONSTRUCTION, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **PERSAN CONSTRUCTION, INC.** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

Moreover, the Deeds of Absolute Sale/ Unilateral Sale Executed by the Landowners in favor of the NHA over the parcel of land described below, to wit:

Date of Deeds of Sale	Name of Landowners/Sellers[1]	Original Certificate of Title No.	Area (Sq.m.)	Area Transferred (Sq. m.)	Location
February 18, 2019	Jose Raymundo, Jr. Zenaida R. Lacson Rosita R. Magat Estelita Raymundo		46,097	18,837	Brgy. Union, Libertad, Antique

[1] Represented by Atty-in-Fact, Zenaida R. Lacson, by virtue of Special Power of Attorney dated January 22, 2019.

CTE No. 0378-2019
Date issued JUL 05 2019

February 18, 2019	Benjamin Raymundo Ricardo Raymundo, Angelita Magliquiang Jaime Raymundo Antonio Raymundo		13,101	13,101	Brgy. Taboc, Libertad, Antique

which shall be used for the above-mentioned socialized housing project, is not subject to capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 5 day of JUL 05 2019.

CAESAR R. DULAY
Commissioner of Internal Revenue
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