July 5, 2019

CERTIFICATE OF TAX EXEMPTION NO. 380-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **ROSAND BUILDERS CORPORATION** (TIN: 000-000-000-000), an entity engaged by the Quezon City Government (LGU-QC), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the Quezon City Government's Socialized Housing Program, intended for qualified Informal Settler Families (ISFs), to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of tax exemption**
June 29, 2015	July 28, 2015	P_____	Bistekville-11 Housing Project	Brgy. Sta. Monica, Quezon City	42 — Condominium Units

However, the purchases of goods/articles by **ROSAND BUILDERS CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **ROSAND BUILDERS CORPORATION** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 5th day of July, 2019.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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