REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
0401-2019

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **TRIUMPH BUILDERS & STEEL, INC.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Socialized Housing Program, intended for the relocation and resettlement of Informal Settler Families (ISFs) living in danger areas and in other public places, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
March 9, 2017	May 19, 2017	₱	Construction of Eight (8) - Three (3) Storey Low Rise Bldg. and Land Development Site 4, Package 2[2]	Brgy. Bignay, Valenzuela City	288[3]

However, the purchases of goods/articles by **TRIUMPH BUILDERS & STEEL, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **TRIUMPH BUILDERS & STEEL, INC.** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

[1] The original contract price amounting to ₱ per Contract Agreement dated May 19, 2017 was adjusted to ₱ for additional works covered by Variation Order No. 1 issued by the National Housing Authority dated February 18, 2019.

[2] Certificate of Tax Exemption was previously issued under BIR Ruling No. 014-2018 dated January 16, 2018.

[3] The number of units was not affected by the above-mentioned Variation Order.

CTE No. 0401-2019
Date issued JUL 19 2019

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUL 19 2019 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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