March 9, 2018

CERTIFICATE OF TAX EXEMPTION NO. 421-18

CERTIFICATE OF TAX EXEMPTION
issued to

AAA and BBB

TIN: 000-000-000-000
000-000-000-000

This certifies that the Deed of Donation dated January 12, 2017 executed by **AAA and BBB** in favor of:

Name of Donee	TIN	Address
City Government of Valenzuela	000-000-000-000	MacArthur Highway, Karuhatan Valenzuela City, Metro Manila

covering the following property:

Transfer Certificate of Title	Area (sq.m.)	Area Donated (sq.m.)	Location
C-355505	2,089.56	2,089.56	Barangay Deparo, Caloocan City, M.M.

being a gift in favor of the City Government of Valenzuela, a political subdivision of the National Government, is exempt from the payment of the donor's tax pursuant to Section 101 (A) (2) of the Tax Code of 1997, as amended.

Accordingly, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the Tax Code of 1997, as amended. However, the acknowledgement of the Deed of Donation before a notary public is subject to the documentary stamp tax of P15.00 imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as presented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

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Issued this 9th day of March, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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