December 14, 2016

CERTIFICATE OF TAX EXEMPTION NO. 428-16

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC.-JOINT VENTURE**, with Tax Identification Number 000-000-000-000, is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Socialized Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**
February 1, 2016	March 29, 2016	_____
Project Name	**Location**	**No. of Socialized Housing Units subject of tax exemption**
Construction of Eleven (11) Three-Storey Low Rise Buildings and Land Development-Site 3	Disiplina Village, Brgy. Bignay, Valenzuela City	390

However, the purchases of goods/articles by **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC.-JOINT VENTURE** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC.-JOINT VENTURE** must issue non-VAT official receipts on its gross receipts from the said socialized housing project.

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This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 14th day of December, 2016.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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