REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

0447-2020

Certificate of Tax Exemption No:
NSH-0447-2020
AUG 11 2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the Deed of Absolute Sale (DOAS) Sale executed by the Landowners in favor of the National Housing Authority (NHA) over the parcels of land described below, to wit:

Date of Deeds of Absolute Sale[1]	Names of Landowner/ Seller	Transfer Certificate of Title No.	Area (Sq.m.)	Area Transferred (Sq. m.)	Location
October 9, 2019	HG-III Golden Realty, Inc.				Brgy. San Nicolas, Masantol, Pampanga
October 9, 2019	HG-III Golden Realty, Inc.				Brgy. Bebe Amak, Masantol, Pampanga
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October 9, 2019	HG-III Golden Realty, Inc.				Brgy. San Nicolas, Masantol, Pampanga

[1] This Certificate of Tax Exemption does not include exemption from estate tax and/or donor's tax, if applicable, on the transfer of lots from the registered owners to their heirs/done.

CTE No. _____
Date issued _____

October 9, 2019	HG-III Golden Realty, Inc.	[redacted]	[redacted]	[redacted]	Brgy. San Nicolas, Masantol, Pampanga
October 9, 2019	HG-III Golden Realty, Inc.	[redacted]	[redacted]	[redacted]	Brgy. San Nicolas, Masantol, Pampanga
October 9, 2019	HG-III Golden Realty, Inc.	[redacted]	[redacted]	[redacted]	Brgy. San Nicolas, Masantol, Pampanga
TOTAL			[redacted]	[redacted]	

which shall be used for the **Golden Residences Masantol Housing Project**, with 928 housing units, located in Brgys. San Nicolas and Bebe Amak, Masantol, Pampanga, a socialized housing project of the NHA through its Community Initiative Approach Program (CIAP), to be undertaken by **HG-III CONSTRUCTION & DEVELOPMENT CORPORATION**, are **not subject** to creditable withholding tax/capital gains tax, documentary stamp tax and value-added tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1)(P) of the Tax Code of 1997, as amended.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands, shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of AUG 11 2020, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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