August 20, 2019

CERTIFICATE OF TAX EXEMPTION NO. 449-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **ROBIG BUILDERS AND DEVELOPMENT CORP.** [1] **/THREE W BUILDERS, INC.** [2] **— JOINT VENTURE**, a private entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of tax exemption**
October 24, 2014	February 12, 2015 [3] February 24, 2015 [4]	P_____	Villa Pastrana	Brgy. Aringit, Pastrana, Leyte	960 units

However, the purchases of goods/articles by **ROBIG BUILDERS AND DEVELOPMENT CORP./THREE W BUILDERS, INC. — JOINT VENTURE** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **ROBIG BUILDERS AND DEVELOPMENT CORP./THREE W BUILDERS, INC. — JOINT VENTURE** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

Moreover, the Deeds of Absolute Sale executed by the Landowner in favor of the NHA over the parcels of land described below, to wit:

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Date of the Deeds of Absolute Sale	Name of Landowner	Transfer Certificate of Title (TCT)	Area (Sq. m.)	Area Transferred (Sq. m.)	Location
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	3,960	3,960	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	18,883	18,883	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	16,824	16,824	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	9,957	9,957	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	6,837	6,837	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	1,906	1,906	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	5,926	5,926	Brgy. Aringit, Pastrana, Leyte
January 18, 2018	Robig Builders and Development Corporation	000-0000000000	9,771	9,771	Brgy. Aringit, Pastrana, Leyte

which were used for the above-mentioned socialized housing project, are not subject to capital gains tax (CGT) and documentary stamp tax (DST) pursuant to Sections 19 and 20 of RA No. 7279, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds (RD) to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 20th day of August, 2019.

(SGD.) CAESAR R. DULAY

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Footnotes

1. Taxpayers Identification Number (TIN) 000-000-000-000.
2. TIN 000-000-000-000.
3. Date acknowledged by Robig Builders and Development Corp./Three W Builders, Inc. — Joint Venture.
4. Date acknowledged by the NHA.

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