March 14, 2018

CERTIFICATE OF TAX EXEMPTION NO. 491-18

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **PHINTECSTAR CONSTRUCTION, INC.**, with Taxpayers Identification Number (TIN) 000-000-000-000, an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, on its income received directly in connection with the land development (insofar as the 542 units are concerned) of Kawayan Ville 3 (formerly, Tacloban North Resettlement Project, Phase 3) located at Brgy. Kawayan, Tacloban City, under the NHA's Socialized Housing, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots Subject of Tax Exemption
March 10, 2014	May 8, 2014	_____	Kawayan Ville 3 Phase 3	Brgy. Kawayan, Tacloban City	542

However, the purchases of goods/articles by **PHINTECSTAR CONSTRUCTION, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **PHINTECSTAR CONSTRUCTION, INC.** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 14th day of March, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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