REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
0523-2020

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale dated January 31, 2020 executed by and between **ARR Construction** and the **National Housing Authority (NHA)** for the sale of the 937 developed/serviced lots located at Barangay Quisao, Pililla, Rizal, to wit;

Name of Housing Project	Date of Absolute Sale	Name of Landowners	Transfer Certificate of Title No.	Number of Socialized Housing Units Covered by Tax Exemption	Location of the Project
St. Jerome Heights	January 31, 2020	Jaime J. Amagsila, Joseph J. Amagsila, Jovencio J. Amagsila, Jericho J. Amagsila, Jose J. Amagsila, Jr. and Ma. Jojie J. Amagsila.		937	Brgy. Quisao, Pililla, Rizal

which project has been classified as socialized housing intended for the informal settler families affected by the Supreme Court's Mandamus to clear the Manila Bay area, is **not subject** to creditable withholding tax/capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016. Likewise, the sale of residential lots valued at P1,919,500.00 and below, or house and lot and other residential dwellings valued at P3,199,200.00 and below, is VAT-exempt under Section 109(1)(P) of the 1997 Tax Code, as amended.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of SEP 15 2020 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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