September 27, 2019

CERTIFICATE OF TAX EXEMPTION NO. 544-19

CERTIFICATE OF TAX EXEMPTION
issued to

BAGONG PAG-ASA NG TAGUIG HOMEOWNERS
ASSOCIATION, INC.
Multi-Purpose Center, BPTHAI, Interior F. Manalo St., Calzada Tipas, Taguig City
TIN: 000-000-000-000

This certifies that the Deed of Donation dated October 21, 2015 executed by the BAGONG PAG-ASA NG TAGUIG HOMEOWNERS ASSOCIATION, INC. in favor of:

Name of Donee	TIN	Address
CITY OF TAGUIG	000-000-000-000	Taguig City Hall, Gen. Antonio Luna St., Brgy. Tuktukan, Taguig City

covering the following properties described below, to wit:

Transfer Certificate of Title No.	Area (sq.m.)	Area Donated (sq.m.)	Location
29929	440	440	Brgy. Calzada (Palingon) Taguig City
29930	61	61	Brgy. Calzada (Palingon) Taguig City
29931	62	62	Brgy. Calzada (Palingon) Taguig City
29932	65	65	Brgy. Calzada (Palingon) Taguig City
29933	62	62	Brgy. Calzada (Palingon) Taguig City
29934	61	61	Brgy. Calzada (Palingon) Taguig City
29935	74	74	Brgy. Calzada (Palingon) Taguig City
29936	79	79	Brgy. Calzada (Palingon) Taguig City
29937	62	62	Brgy. Calzada (Palingon) Taguig City
29938	84	84	Brgy. Calzada (Palingon) Taguig City
29939	1,961	1,961	Brgy. Calzada (Palingon) Taguig City
29940	1,100	1,100	Brgy. Calzada (Palingon) Taguig City
20041	1,487	1,487	Brgy. Calzada (Palingon) Taguig City

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29942	630	630	Brgy. Calzada (Palingon) Taguig City

being a gift in favor of a **political subdivision of the government**, is exempt from the payment of the donor's tax pursuant to Section 101 (A) (2) [1] of the Tax Code of 1997, as amended.

Moreover, Section 185 of Regulations No. 26, otherwise known as the Revised Documentary Stamp Tax Regulations, implementing Title VII of the Tax Code of the 1997, as amended, provides that conveyances of realties not in connection with a sale, to trustees or other persons without consideration are not taxable. Accordingly, the Deeds of Donation are likewise not subject to the documentary stamp tax prescribed under Section 196 of the Tax Code of 1997, as amended, but only to the documentary stamp tax of P15.00 [2] imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 27th day of September, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Now Section 101 (A) (1) of the 1997 Tax Code, as amended by R.A. No. 10963.
2. The old DST rate of P15.00 is used since the donation took place prior to the effectivity of R.A. No. 10963.

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