April 2, 2018

CERTIFICATE OF TAX EXEMPTION NO. 547-18

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **DCMS TRADING AND CONSTRUCTION** with Taxpayers Identification Number (TIN) 000-000-000-000, a single proprietorship owned by BBB, an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, on its income received directly in connection with the land development of Maniboc Sites and Services, Phase 2, located at Brgy. Maniboc, Lingayen, Pangasinan under the NHA's Socialized Housing Program (insofar as the 129 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**	**Project Name**	**Location**	**No. of Socialized Lots subject of tax exemption**
June 21, 2016	Dec. 27, 2016	P_____	Maniboc Sites and Services Project, Phase 2	Brgy. Maniboc, Lingayen, Pangasinan	129

However, the purchases of goods/articles by **DCMS TRADING AND CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the land development intended for socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **DCMS TRADING AND CONSTRUCTION** must issue VAT-exempt official receipts on its gross receipts from the said land development project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 2nd day of April, 2018.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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