REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
550-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **C.B. GARAY PHILWIDE BUILDERS** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
May 19, 2017	July 13, 2017		Greenpark 2	Brgy. Roxas, Basey, Samar	831

However, the purchases of goods/articles by **C.B. GARAY PHILWIDE BUILDERS** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **C.B. GARAY PHILWIDE BUILDERS** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

Moreover, the Deeds of Absolute Sale/Unilateral Sale executed by the Landowners in favor of the NHA over the parcels of land described below, to wit:

Date of Deeds of Sale/ Unilateral Sale	Name of Landowner/ Seller	Original Certificate of Title (TCT) No.	Area (Sq. m.)	Area Transferred	Location
July 13, 2017	Wenifredo Ocdol		26, 814	20,598	Brgy. Roxas, Basey, Samar
July 13, 2017	Wenifredo Ocdol		10,508	10,508	Brgy. Roxas, Basey, Samar
July 13, 2017	Marita M. Kondoh		11,225	11,225	Brgy. Roxas, Basey, Samar
July 13, 2017	Erlinda B. Macantan		19,475	19,475	Brgy. Roxas, Basey, Samar
July 13, 2017	Heirs of Concepcion Odayat		32,490	32,490	Brgy. Roxas, Basey, Samar

which shall be used for the above-mentioned socialized housing project, is not subject to capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

CTE No. 550-2018
Date issued APR 02 2018

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of APR 02 2018 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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