October 9, 2019

CERTIFICATE OF TAX EXEMPTION NO. 577-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** with Taxpayers Identification Number (TIN) 000-000-000-000, a private entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized house and lot packages under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of tax exemption**
June 20, 2016	June 21, 2017 [1] Oct. 13, 2017 [2]	P_____	Basey Pointe 5	Brgy. Tingib, Basey, Samar	1000 housing units

However, the purchases of goods/articles by **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 9th day of October, 2019.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Date acknowledged by Cavdeal-Cavite Ideal International Construction and Development Corporation.
2. Date acknowledged by the NHA.

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