REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
CMP-0578-2020

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Vendor	TIN	Address
AVR Brokerage Corporation		2069 Dr. Manuel Carreon St., Sta. Ana, Manila

This certifies that the Deed of Absolute Sale dated February 03, 2009, executed by AVR Brokerage Corporation in favor of:

Name of Vendee	TIN	Address
City of Manila		City Hall, Arroceros St., Ermita, Manila 1000

covering the following property:

Original Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
			J. Luna St., Brgy. 147, Zone 013, Tondo, Manila

which shall be used for socialized housing by the City of Manila, under its Land-for-the-Landless program for the benefit of the members of **Villa Fojas Neighborhood Association, Inc.**, is **not subject** to capital gains tax/creditable withholding tax pursuant to Section 20 (d) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992". The transaction is, however, **subject** to **documentary stamp tax** under Section 196 of the 1997 Tax Code, as amended, based on the actual consideration of the sale.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied to socialized housing project pursuant to R.A. No. 7279.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of OCT 0 6 2020.

CAESAR R. DULAY
Commissioner of Internal Revenue

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