April 5, 2018

CERTIFICATE OF TAX EXEMPTION NO. 607-18

CERTIFICATE OF TAX EXEMPTION
issued to

MONTE RIO, INC.
Monte Rio Compound, Montemayor Street, Alaminos City, Pangasinan
SEC Registration No. ASO96-005421
TIN: 000-000-000-000

This certifies that the Deed of Donation dated February 25, 2014 executed by **MONTE RIO, INC.**, represented by its _____, AAA, in favor of:

Name of Donee	TIN	Address
Congregation of the Little Servant Sisters of the Blessed Virgin Mary of the Immaculate Conception, Inc.	000-000-000-000	2655 F.B. Harrison St., Pasay City

over a parcel of land particularly described as follows:

Transfer Certificate of Title (TCT) No.	Area (in sq. m.)	Location
22311	44,842	Bued, Alaminos, Pangasinan

being a gift in favor of a religious corporation, is exempt from the payment of the donor's tax pursuant to Section 101 (A) (3) of the Tax Code of 1997, as amended, subject to the condition that not more than thirty percent (30%) of said gift shall be used by the donee for administration purposes.

Moreover, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the Tax Code of 1997, as amended, but only to the documentary stamp tax imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and

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void.

Issued this 5th day of April, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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