REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH-0628-2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **PHILSOUTH BUILDERS** with Taxpayers Identification Number (TIN) , an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value-added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the Land Development of Banilad Plains View Housing Project Phase 1 under the NHA's Socialized Housing Program, to *wit*:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots Generated Subject of Tax Exemption
December 16, 2015	March 20, 2016[1] May 12, 2016[2]	19,488,283.00	Land Development of Banilad Plains View Housing Project Phase 1	Brgy. Banilad, Dumaguete City, Negros Oriental	403

However, the purchases of goods/articles by **PHILSOUTH BUILDERS** shall be subject to VAT, even if the said purchases are to be used for the said socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **PHILSOUTH BUILDERS** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of NOV 03 2020, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

037464

K-1-LMAT

[1] Date acknowledged by PHILSOUTH BUILDERS
[2] Date acknowledged by the NHA.