REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
640-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.**, with Tax Identification Number an entity engaged by the Quezon City Government, is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of the Socialized Housing Project of the Quezon City Government, to wit:

Date of Contract Agreement	Project Name	Location	No. of Units
December 3, 2014	Bistekville – 9 Housing Project	Brgy. Gulod, Quezon City	192 condominium units of three-storey walk-up

However, the purchases of goods/articles by **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.** shall be subject to VAT, even if the said purchases are to be used for the above socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.** must issue non-VAT official receipts on its gross receipts from the said socialized housing projects.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 19 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue
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