REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH-0670-2020

CERTIFICATE OF TAX EXEMPTION

This certifies that the Contract Agreement dated March 2, 2020 executed by and between **BAQUE CORPORATION** and **BAMBU VILLAS HOMEOWNERS ASSOCIATION, INC. (BVHOAI)** for the sale of 540[1] socialized housing units located at Brgy. Lagundi, Morong, Rizal, to wit:

Date of Memorandum of Agreement	Name of Housing Project	Number of Socialized Housing Units subject of tax exemption	Location of the Project
March 3, 2020	Bambu Villas	540	Brgy. Lagundi, Morong,Rizal

which project has been classified as socialized housing intended for the families affected by calamities, those living in danger areas, and those relocated by NHA to give way to the construction of infrastructure projects by the national government, is **not subject** to creditable withholding tax/capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic act (RA) No. 7279 and value-added tax pursuant to Section 109 (1)(P) of the Tax Code of 1997, as amended.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 17 2020 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] As certified by the NHA in its Certification dated May 15, 2020.