November 14, 2019

CERTIFICATE OF TAX EXEMPTION NO. 689-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **ARR CONSTRUCTION**, a sole proprietorship registered under the name of AAA (TIN: 000-000-000-000), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act of 1992," as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Project Name	Date of Contract	Contract Price	Date of Notice of Award	Location	No. of Socialized Housing Units subject of Tax Exemption
New Washington Homes Site 6b	March 16, 2018	P_____	November 20, 2017	Brgy. Fatima, New Washington, Aklan	340 (house & lot package)

However, the purchases of goods/articles by **ARR CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **ARR CONSTRUCTION** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

Moreover, the Deed of Absolute Sale executed by the Landowner in favor of the NHA over the parcel of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowner/ Seller	Original/Transfer Certificate of Title (OCT/TCT) No.	Area (sq. m.)	Area Transferred (sq. m.)	Location
					Brgy. Fatima,

Copyright 2020 CD Technologies Asia, Inc.

December 3, 2018	AAA	000-0000000000 [1]	27,570	27,570	New Washington, Aklan

which shall be used for the New Washington Homes Site 6b is not subject to capital gains tax/expanded withholding tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 14th day of November, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Formerly, TCT No. T-00000.

Copyright 2020 CD Technologies Asia, Inc.