REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
0719-2019

CERTIFICATE OF TAX EXEMPTION

issued to

LA MAR REALTY AND DEVELOPERS, INC.
Lark cor. Flamingo Sts., New Marikina Subd.,
Sta. Elena, Marikina City 1806
TIN:

This certifies that donation under the Deed of Donation dated December 27, 2013, executed by LA MAR REALTY AND DEVELOPERS, INC. in favor of:

Name of Donee	TIN	Address
City Government of Marikina		Sta. Elena, Shoe Avenue, Marikina City

covering the following properties;

Transfer Certificate of Title	Tax Declaration No.	Area (m^2)	Area Donated (m^2)	Location
		12.13	12.13	Apitong, Marikina Heights, Marikina City
		517.84	517.84	Apitong, Marikina Heights, Marikina City
		195.67	195.67	Apitong, Marikina Heights, Marikina City
		180.60	180.60	Apitong, Marikina Heights, Marikina City
		15	15	Apitong, Marikina Heights, Marikina City
		1,330.10	1,330.10	Apitong, Marikina Heights, Marikina City
		834	834	Magsaysay, Brgy. Parang, Marikina City
		613	613	Magsaysay, Brgy. Parang, Marikina City
		97	97	Magsaysay, Brgy. Parang, Marikina City
		93.30	93.30	Magsaysay, Brgy. Parang, Marikina City
		15	15	Magsaysay, Brgy. Parang, Marikina City

being a donation in favor of a **political subdivision of the Government,** is exempt from the payment of the donor's tax pursuant to Section 101 (A)(2)[1] of the Tax Code of 1997, as amended.

[1] Now Section 101 (A)(1) of the Tax Code of 1997, as amended by Republic Act No. 10963

0719-2019
DEC 02 2019

Moreover, Section 185 of Regulations No. 26, otherwise known as the Revised Documentary Stamp Tax Regulations, implementing Title VII of the Tax Code of the 1997, as amended, provides that conveyances of realties not in connection with a sale, to trustees or other persons without consideration are not taxable. Accordingly, the Deeds of Donation are likewise not subject to the documentary stamp tax prescribed under Section 196 of the Tax Code of 1997, as amended, but only to the documentary stamp tax of P15.00[2] imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 02 2019 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

030692

K-1-JAC

[2] The old DST rate of P15.00 is used since the donation took place prior to the effectivity of R.A. No. 10963.