May 8, 2018

CERTIFICATE OF TAX EXEMPTION NO. 758-18

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **E.M. CUERPO, INC.** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Socialized Housing Program, intended for qualified Informal Settler Families (ISFs) residing along danger areas, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**	**Project Name**	**Location**	**No. of Socialized Housing Units Subject of Tax Exemption**
September 22, 2014	April 13, 2015 [1] July 08, 2015 [2]	_____	Six (6) Five-Storey Low-Rise Buildings, Land Development and Survey Works, Phase 2	Manggahan Floodway (East Embankment), Brgy. Sta. Lucia, Pasig City	360 (60 units per building)

However, the purchases of goods/articles by **E.M. CUERPO, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **E.M. CUERPO, INC.** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 8th day of May, 2018.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Date acknowledged by E.M. CUERPO, INC.
2. Date acknowledged by the NHA.

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