REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
0790-2019

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **PHINTECSTAR CONSTRUCTION, INC.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes and creditable withholding tax, pursuant to Section 20 (d)(1) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Permanent Housing Program for the victims of Magnitude 6.5 Earthquake in the Visayas to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
October 4, 2018	October 23, 2018		Blue Horizon Residences	Brgy. Hiluctogan, Kananga, Leyte	211[2]

The purchases of goods/articles by **PHINTECSTAR CONSTRUCTION, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services.

Moreover, the Deeds of Absolute Sale/ Unilateral Sale Executed by the Landowners in favor of the NHA over the parcel of land described below, to wit:

Date of Deeds of Absolute Sale	Name of Landowners /Sellers	Transfer Certificate of Title No.	Area (Sq.m.)	Area Transferred (Sq. m.)	Location
November 8, 2018	Porferio Ayuyao, et al.		191,851	17,125	Brgy. Hiluctogan, Kananga, Leyte

[1] The original contract price amounting to per Contract Agreement dated October 23, 2018 was adjusted to for additional works covered by Variation Order No. 1 issued by the National Housing Authority dated October 31, 2018.

[2] The number of units was increased from the original 176 house and lots units to 211 by the above- mentioned Variation Order.

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in so far as the area corresponding to the 211 housing units which shall be used for the above-mentioned socialized housing project, is not subject to capital gains tax and documentary stamp tax under Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 13 2019, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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