REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
0804-2019

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Vendor	TIN	Address
YUTIVO INVESTMENT CORPORATION		1007 YIC, UN Ave., Brgy. 664, Ermita, Manila 1000

This certifies that the Deed of Absolute Sale dated March 12, 2019, executed by YUTIVO INVESTMENT CORPORATION in favor of:

Name of Vendee	TIN	Address
City of Manila		City Hall, Arroceros St., Ermita, Manila 1000

covering the following property:

Original Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
	913.11 302.93 948.60	913.11 302.93 335.20	Havana St., Sta. Ana, Manila

which shall be used for socialized housing by the City of Manila, under its Land-for-the-Landless program for the benefit of the ...ers of **Nagkaisang Pamayanan ng mga Magkakapitbahay, Inc.,**[1] is **not subject** to capital gain...ditable withholding tax pursuant to Section 20 (d) of Republic Act (RA) No. 7279, otherwise ...s the "Urban Development and Housing Act of 1992". The transaction is, however, sub... **mentary stamp tax** under Section 196 of the 1997 Tax Code, as amended, based on the ac...nsideration of the sale.

It is, h...er, under... that this Certificate of Tax Exemption is never intended and shall not be construed ...giving auth... to the concerned Register of Deeds to effect transfer of the land title in the name ...he buyer w... the necessary certificate of authority to register issued by this Bureau. In this r...d, this Cer...ate shall be presented to the Revenue District Office (RDO) concerned in order ...the latter to is... the Certificate Authorizing Registration (CAR). The CAR shall only be issued after ...submission o... requirements provided under Revenue Memorandum Order (RMO) No. 15-200...

Upon applic...n for exempti... lien on the title of the land shall be annotated by the Register of Deeds having juris...tion over the ...perty, to the effect that the same is to be applied to socialized housing project pursu... to RA 7279.

This Certifi...e is ...ing issu... on the basis of the facts and documents as represented and submitted. How...r if u...n invest...on, the BIR ascertains that the facts are different, then this Certificate shall be consider...d null a...d.

Issued this _____ d... o... DEC 17 2019, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

031554