May 17, 2018

CERTIFICATE OF TAX EXEMPTION NO. 821-18

CERTIFICATE OF TAX EXEMPTION
issued to

PACIFIC CONCRETE PRODUCTS, INC.
15 West Avenue, Quezon City
TIN: 000-000-000-000

This certifies that the Deed of Absolute Sale dated December 7, 2016, executed by PACIFIC CONCRETE PRODUCTS, INC. in favor of:

Name of Vendee	TIN	Address
National Housing Authority (NHA)	000-000-000-000	Elliptical Rd., Diliman, Quezon City

covering the following socialized housing project:

Project Name	Location	Contract Price (Php)	No. of Socialized Lots subject of tax exemption	Area (sq. m.)
Monkayo Housing Project 3A	Brgy. Union, Monkayo, Compostela Valley	_____	389	46,761

under the TS Pablo Rehabilitation Plan (PRP) thru the Community Initiative Approach Program (CIAP) of the National Housing Authority, is not subject to capital gains tax, project related income tax, withholding tax, value added tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property to the effect that the same is to be applied or is being applied to socialized housing project pursuant to R.A. No. 7279.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the

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submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 17th day of May, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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