REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

Certificate of Tax Exemption No:
009-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **AL-LA INTEGRATED AND DEVELOPMENT CORPORATION** (TIN:), with office address at Caingin Road, Lawa Meycauayan, Bulacan, is exempt from value-added tax (VAT) pursuant to Section 109(1)(P) of the 1997 Tax Code, as amended, on its income received directly in connection with its sale of residential lots with selling price **not** exceeding P1,919,500.00, and house and lot with selling price **not** exceeding P3,199,200.00, in **Meywoods Subdivision Phase I** (consisting of lots, with maximum selling price of P per house & lot package) and **Phase II** (consisting of lots/units but the maximum selling price of P is for unsold units only) located at Brgy. Lawa, Meycauyan, Bulacan, which projects are duly registered with the Housing and Land Use Regulatory Board (HLURB) under Certificate of Registration Nos. and , and License to Sell Nos. and , respectively.

It must be emphasized that the sale of the aforesaid residential lots and housing units is subject to income tax, and consequently, to the creditable withholding tax under Revenue Regulations (RR) No. 2-98, as amended.

The grant of tax exemption herein is subject to the compliance with the provisions of applicable BIR rules and regulations and the Terms and Conditions stated at the back hereof. The Company is liable, however, for other applicable taxes not discussed above.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JAN 10 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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