Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

MEMORANDUM CIRCULAR NO. 22
Series of 2013

To : **ALL CONCERNED**

Subject : **FINALITY OF THE REVOCATION ORDERS COVERING 2001-2006 REGISTERED CORPORATIONS INCLUDING THOSE CORPORATIONS COVERED BY SUSPENSION ORDERS AND REVOCATION ORDERS PUBLISHED BY SEC EXTENSION OFFICES**

This Circular covers corporations registered from 2001-2006, including those corporations covered by suspension orders and revocation orders published by SEC Extension Offices, whose certificates of registration were revoked by the Commission for failure to comply with the reportorial requirements by virtue of the following published Orders:

YEARS REGISTERED/ COVERED CORPORATIONS	DATE OF ORDER	DATE OF PUBLICATION	DATE OF REVOCATION
Corporations covered by Suspension Orders *(1st Batch)*	December 28, 2001	January 21, 2002	February 20, 2002
Corporations covered by Suspension Orders *(2nd Batch)*	July 29, 2002	August 7, 2002	September 6, 2002
2001 *(1st Batch)*	September 28, 2007	October 16, 2007	November 16, 2007
2001 *(2nd Batch)*	April 15, 2009	April 25, 2009	May 26, 2009
2002-2003 *(Implemented by SEC Baguio Extension Office)*	November 4, 2011	December 4, 2011	January 3, 2012

2002-2003 *(Implemented by SEC Cebu Extension Office)*	November 4, 2011	December 7, 2011	January 6, 2012
2002-2003 *(Implemented by SEC Cagayan de Oro Extension Office)*	November 4, 2011	December 6, 2011	January 5, 2012
2002-2003 *(Implemented by SEC Legaspi Extension Office)*	November 4, 2011	January 15, 2012	February 15, 2012
2002-2003 *(Implemented by SEC Zamboanga Extension Office)*	November 4, 2011	November 17, 2011	December 17, 2011
2002 *(Main Office)*	December 9, 2011	December 16, 2011	January 15, 2012
2002 *(Implemented by SEC Davao Extension Office)*	December 9, 2011	January 27, 2012	February 27, 2013
2003 *(Main Office)*	December 9, 2011	December 16, 2011	January 19, 2012
2004	June 18, 2012	June 28, 2012	July 29, 2012
2005	December 12, 2012	December 19, 2012	January 18, 2013
2002-2004	March 8, 2013	April 1, 2013	September 2, 2013 *(extended period of compliance by virtue of SEC Order dated July 15, 2013)*
2006	June 24, 2013	July 2, 2013	August 1, 2013

On November 21, 2013, the Commission *En Banc* resolved to grant all covered corporations a non-extendible period of two (2) years from 31 December 2013 until 31 December 2015 within which to file their Petitions to Set Aside the Order of Revocation with the Commission.

Failure to file said petition within the given period shall mean that the Order of Revocation can no longer be lifted nor set aside.

With regard to covered corporations with pending intra-corporate dispute between two (2) or more groups claiming ownership or right over the same, the running of the period to lift the order of their revocation shall be tolled until the finality of a court decision, resolving the said intra-corporate controversy as to which group has a valid right and claim over the corporation.

All affected corporations are hereby advised to verify their status and file their petitions with supporting documents with the Compliance Monitoring Division of Company Registration and Monitoring Department (CRMD) of this Commission located at the Ground Floor, SEC Bldg., EDSA Greenhills, Mandaluyong City, or, for their convenience, to the nearest SEC Extension Office, during regular working hours.

Mandaluyong City, Philippines.

December 20, 2013.

TERESITA J. HERBOSA
Chairperson