REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
Quezon City

January 4, 2005

REVENUE MEMORANDUM CIRCULAR NO. 3-2005

SUBJECT : Circularizing the full text of Department Order No. 35 - 04 AMENDING FURTHER MINISTRY ORDER NOS. 20-86 AND 21-86 AS AMENDED BY DEPARTMENT ORDER NOS. 12-89, 13-89, 10-92 and 11-92 CREATING THE COMMITTEES ON REAL PROPERTY VALUATION TO DETERMINE THE ZONAL VALUES OF REAL PROPERTIES FOR PURPOSES OF COMPUTING ANY INTERNAL REVENUE TAX

TO : All Internal Revenue Officers, Employees and others Concerned

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For the information and guidance of all internal revenue officer, employees and others concerned, attached is the full text of Department Order No. 35 - 04 AMENDING FURTHER MINISTRY ORDER NOS. 20-86 AND 21-86 AS AMENDED BY DEPARTMENT ORDER NOS. 12-89, 13-89, 10-92 and 11-92 CREATING THE COMMITTEES ON REAL PROPERTY VALUATION TO DETERMINE THE ZONAL VALUES OF REAL PROPERTIES FOR PURPOSES OF COMPUTING ANY INTERNAL REVENUE TAX.

All revenue officials and employees are enjoined to give this circular as wide a publicity as possible.

(Original Signed)
GUILLERMO L. PARAYNO, JR.
Commissioner of Internal Revenue