REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

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November 10, 2016

REVENUE MEMORANDUM CIRCULAR No. 112-2016

SUBJECT : Publishing the Full Text of Executive Order No. 05, Dated October 11, 2016, Approving and Adopting the Twenty-Five Year Long Term Vision Entitled "AMBISYON NATIN 2040 as Guide for Development Planning"

TO : All Internal Revenue Officials, Employees and Others Concerned

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For the information and guidance of all internal revenue officials, employees and others concerned, quoted hereunder is the full text of Executive Order No. 05 dated 11 October 2016.

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 05

APPROVING AND ADOPTING THE TWENTY-FIVE-YEAR LONG TERM VISION ENTITLED AMBISYON NATIN 2040 AS GUIDE FOR DEVELOPMENT PLANNING

WHEREAS, the 1987 Philippine Constitution mandates the independent economic and planning agency of the government to implement continuing, integrated and coordinated programs and policies for national development after consultations with the appropriate public agencies, various private sectors, and local government units;

WHEREAS, Executive Order No. 292 (s. 1987) or the Administrative Code of 1987 requires the State to ensure that all socio-economic programs and activities of the government shall be programmed within the context of well-formulated and consistent long, medium, and short-term development plans and policies to promote both the growth of the economy and the equitable distribution of the benefits of such growth to the members of society;

WHEREAS pursuant to EO No. 292, the National Economic and Development Authority (NEDA) shall serve as the independent planning agency of the government and shall primarily be responsible for formulating continuing, coordinated and fully integrated social and economic policies, plans and programs;

WHEREAS, Asia is projected to be the center of the global economy by 2050, and the Philippines needs a bold vision and effective development planning, one that adopts a forward-looking approach that goes beyond a single political administration, to be at par with the region's economic growth and development;

WHEREAS, as the Filipino should always be at the center of development planning, knowledge of our peoples' aspirations for themselves and the country is necessary to enable the government to design programs, projects and activities geared towards the attainment of development outcomes in order to fulfill such aspirations;

WHEREAS, the NEDA, through a series of nationwide public consultations composed of focus group discussions and a survey, has concluded that the Filipinos' vision for themselves is:

> *"In 2040, we will all enjoy a stable and comfortable lifestyle, secure in the knowledge that we have enough for our daily needs and unexpected expenses, that we can plan and prepare for our own and our children's future. Our family lives together in a place of our own, and we have the freedom to go where we desire, protected and enabled by a clean, efficient and fair government."*

NOW, THEREFORE, I, RODRIGO ROA DUTERTE, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Adoption of Ambisyon Natin 2040. *Ambisyon Natin 2040* is hereby adopted as the twenty-five-year long-term vision for the Philippines, to wit:

> **"By 2040, the Philippines shall be a prosperous, predominantly middle-class society where no one is poor; our peoples shall live long and healthy lives, be smart and innovative, and shall live in a high-trust society."**

SECTION 2. Overall Long-term Goals. The Philippine Government hereby aims to triple real per capita incomes and eradicate hunger and poverty by 2040, if not sooner. An appropriate set of milestones shall be identified to guide the successive medium-term development plans.

SECTION 3. Medium-Term Philippine Development Plans. The four (4) medium-term Philippine Development Plans, hereafter to be referred to as Philippine Development Plans (PDPs), to be crafted and implemented until 2040 shall be anchored on the *Ambisyon Natin 2040* and overall goals. The PDPs shall ensure sustainability and consistency of strategies, policies, programs and projects across political administrations.

SECTION 4. Consistent Government Plans. All plans of government departments, offices and instrumentalities, including government-owned or -controlled corporations and local government units, shall be consistent with *Ambisyon Natin 2040*.

SECTION 5. Separability. If any provision of this Executive Order is declared invalid or unconstitutional, the other provisions not affected thereby shall remain valid and subsisting.

SECTION 6. Repeal. All issuances, orders, rules and regulations or parts thereof which are inconsistent with the provisions of this Executive Order are hereby repealed or modified accordingly.

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SECTION 7. Effectivity. – This Executive Order shall take effect immediately upon publication in a newspaper of general circulation.

DONE, in the City Of Manila, this 11 day of October, in the Year of our Lord Two Thousand and Sixteen.

By the President:

(Sgd) SALVADOR C. MEDIALDEA
Executive Secretary

All revenue officials and employees are hereby enjoined to be guided accordingly and give this Circular a wide publicity as possible

CAESAR R. DULAY
Commissioner of Internal Revenue

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