REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

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October 9, 2020

REVENUE MEMORANDUM CIRCULAR NO. 115-2020

SUBJECT : Issuance of Certificate of Zonal Values of Real Properties

TO : All Revenue District Officers, Assistant Revenue District and Others Concerned

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This Circular is issued to inform concerned stakeholders that Certificate of Zonal Values of Real Properties shall only be issued by the concerned Revenue District Offices having jurisdiction over the property location and the same shall be used by the applicant in their transactions with other government offices or private entities. Certifications that shall be used for purposes of securing the assistance in the computation of taxes relative to One Time Transaction (ONETT) with the BIR, such as: Estate Tax, Donor's Tax, and Capital Gains Tax, etc., shall no longer be processed as said Certification is not among the requirements from the applicant in securing assistance in the computation of taxes related to ONETT nor a requirement in the issuance of Certificate Authorizing Registration (CAR).

BIR processing offices are directed to access the applicable zonal values posted in the BIR website thru https://www.bir.gov.ph/index.php/zonal-values.html or by clicking the "Zonal Values" under the Quick Links in the BIR Website-Home Page. The concerned Revenue Officer shall generate screen print-out that will serve as supporting document of the computed tax due for purposes of securing the approval of the authorized Revenue Official.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

This Circular shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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