REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 19, 2021

REVENUE MEMORANDUM CIRCULAR No. 116-2021

SUBJECT : Publishing the Updated Agency Accountability Timelines under Section 5.0 of the Inter-Agency Task Force (IATF) Memorandum Circular (MC) No. 2021-1 dated June 3, 2021, Entitled "Guidelines on the Grant of the Performance-Based Bonus (PBB) for the Fiscal Year (FY) 2021 under Executive Order No. 80, s. 2012 and published under Revenue Memorandum Circular No. 95-2021

TO : All Internal Revenue Officials, Employees and Others Concerned

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For the information and guidance of all concerned, this Circular is being issued to publish and disseminate the updated Accountability Timelines under Section 5.0 of the Inter-Agency Task Force (IATF) Memorandum Circular (MC) No. 2021-1 dated June 3, 2021, Entitled "Guidelines on the Grant of the Performance-Based Bonus (PBB) for the Fiscal Year (FY) 2021 under Executive Order No. 80, s. 2012 and Executive Order No. 201, s. 2016".

Relative thereto, the Bureau shall strictly observe the **updated Agency Accountability Timelines** issued by the AO 25 Task Force and comply with the PBB requirements under Section 5.0: Agency Accountabilities of the IATF MC No. 2021-1.

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

BUREAU OF INTERNAL REVENUE
RECEIVED
NOV 22 2021
3:40 pm
RECORDS MGT. DIVISION

CAESAR R. DULAY
Commissioner of Internal Revenue

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