REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
**BUREAU OF INTERNAL REVENUE**
National Office Building
*Quezon City*

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October 31, 2023

# REVENUE MEMORANDUM CIRCULAR NO. 118-2023

**SUBJECT : Circularizing the Updated List of Accredited Microfinance Non-Government Organizations (NGOs)**

**TO : All Internal Revenue Officers, Employees and Others Concerned**

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For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the **"Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of September 2023"**.

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the "Microfinance NGOs Act", a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC.

Included in the said list are the Accredited MF-NGOs for the periods 2022 to 2025 and 2023 to 2026, and the MF-NGO Certificate of Accreditation revoked by the MNRC effective September 27, 2023.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.

**ROMEO D. LUMAGUI, JR.**
Commissioner of Internal Revenue

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By: 10/31/2023
MARISSA B. CABREROS
Deputy Commissioner
Legal Group
Officer-in-Charge - 0249
RDNO 30-2023

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