Bringing in Revenues for Nation-building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
National Office Building
Quezon City

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REVENUE MEMORANDUM CIRCULAR NO. 118-2024

SUBJECT : **Circularizing the Updated List of Accredited Microfinance Non-Government Organizations (NGOs)**

TO : **All Internal Revenue Officers, Employees and Others Concerned**

For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the "**Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of August 12, 2024**".

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the "Microfinance NGOs Act", a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC for good cause after review.

Included in the said list are the twenty-three (23) Accredited MF-NGOs for the periods 2022 to 2025, 2023 to 2026, and 2024 to 2027.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

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