REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

January 24, 2017

REVENUE MEMORANDUM CIRCULAR NO. 12-2017

SUBJECT : Acceptance of Tax Returns/Payments of Internal Revenue Taxes by Authorized Agent Banks (AABs) on April 1, 2017 and April 8, 2017 and Extension of Banking Hours from 3:00 P.M. to 5:00 P.M. for the period April 1 to April 17, 2017.

TO : All Internal Revenue Officials and Employees

In line with the forthcoming tax deadline and pursuant to the Memorandum of Agreement executed by the Authorized Agent Banks (AABs), the Bureau of Internal Revenue (BIR) and the Bureau of the Treasury (BTr), more particularly item 2.1.2 of the bank obligations which states that:

> *"The AAB shall:*
> *1. xxx*
> *2. xxx*
> *2.1.1 xxx*
> *2.1.2 To open bank operations two (2) Saturdays immediately prior to April 15 of every year and extend banking hours from 3:00 p.m. to 5:00 p.m. from April 1 to income tax payment deadline;"*

all concerned revenue personnel are hereby informed and guided that all AABs have been reminded to open bank operations on April 1, 2017 and April 8, 2017. Furthermore, and considering that April 15, 2017 falls on a Black Saturday, they are also advised to extend the banking hours from 3:00 p.m. to 5:00 P.M. for the period April 1 to April 17, 2017, for purposes of accepting tax payments.

For your guidance and strict compliance.

CAESAR R. DULAY
Commissioner of Internal Revenue

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BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
8:54 A.M.
FEB 07 2017
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