Bringing In Revenues
for Nation-building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
National Office Building
Quezon City

NOV 05 2024
BY 1:55 AM

November 5, 2024

REVENUE MEMORANDUM CIRCULAR NO. 120-2024

SUBJECT : **Circularizing the Updated List of Accredited Microfinance Non-Government Organizations (NGOs)**

TO : **All Internal Revenue Officers, Employees and Others Concerned**

For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the "**Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of September 30, 2024**".

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the "Microfinance NGOs Act", a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC for good cause after review.

Included in the said list are the twenty-four (24) Accredited MF-NGOs for the periods 2022 to 2025, 2023 to 2026, and 2024 to 2027.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

H-2

10:20