REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

November 22, 2016

REVENUE MEMORANDUM CIRCULAR NO. 123-2016

SUBJECT : Accurate Submission of Reports of Revenue District Offices (RDOs)

TO : All Internal Revenue Officials, Employees and Others Concerned

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This Revenue Memorandum Circular (RMC) is hereby issued to amend the pertinent provisions of RMC No. 1-2012 for purposes of identifying the appropriate office where the reports of the RDOs shall be submitted regarding Authorized Agent Banks' (AABs') level of compliance in the collection of internal revenue taxes in the light of the provisions of Revenue Administrative Order (RAO) No. 2-2014.

Accordingly, the monthly reports mentioned in the said RMC, including the additional reports provided in Revenue Regulations (RR) No. 2-2008, shall be submitted by the RDOs to the **Collection Performance Monitoring Division (CPMD)** instead of the **Collection Programs Division (CPD)** within the same prescribed deadline.

The submission of such reports is hereby reiterated and shall be strictly complied with by all concerned RDOs.

CAESAR R. DULAY
Commissioner of Internal Revenue

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By: 002343

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