REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

December 13, 2016

REVENUE MEMORANDUM CIRCULAR NO. 131-2016

SUBJECT : Circularizing the List of Personal Equity Retirement Account (PERA) Unit Investment Trust Funds (UITFs) Duly Approved by the Bangko Sentral ng Pilipinas (BSP).

TO : All Internal Revenue Officers and Others Concerned

Under Rule 11 of the Rules and Regulations Implementing Republic Act No. 9505, otherwise known as the Personal Equity Retirement Account (PERA) Act of 2008, and Section 9 of Revenue Regulations (RR) No. 17-2011, all income earned from the investments and re-investments of PERA assets in PERA investment products shall be exempt from income taxes provided that said PERA investment products have been duly accredited by the concerned Regulatory Authority.

Below is the list of PERA Unit Investment Trust Funds (UITFs)/investment products duly approved/accredited by the Bangko Sentral ng Pilipinas (BSP), as confirmed by the latter in its letter[1] dated November 28, 2016, to wit:

No.	Name of Bank	Name of Fund	Sub-type	Detailed type of fund	Denomination	Date of BSP Approval
1.	Bank of the Philippine Islands	BPI PERA Equity Fund	Equity	PERA-Equity	Peso	5/19/2015
2.	Bank of the Philippine Islands	BPI PERA Corporate Income Fund	Balanced	PERA-Balanced	Peso	5/19/2015
3.	Bank of the Philippine Islands	BPI PERA Government Bond Fund	Bond	PERA-Bond	Peso	5/19/2015
4.	Bank of the Philippine Islands	BPI PERA Money Market Fund	Money Market	PERA-Money Market	Peso	5/19/2015
5.	BDO Unibank, Inc.	BDO PERA Equity Index Fund	Equity	PERA-Equity	Peso	7/23/2015
6.	BDO Unibank, Inc.	BDO PERA Bond Index Fund	Bond	PERA-Bond	Peso	7/23/2015

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[1] Attached hereto as Annexes "A" and "A-1".

7.	BDO Unibank, Inc.	BDO PERA Short Term Fund	Money Market	PERA-Money Market	Peso	7/23/2015
8.	Land Bank of the Philippines	LANDBANK PERA Global Dollar Fund	Bond	PERA-Bond	Dollar	11/11/2015
9.	Land Bank of the Philippines	LANDBANK PERA Bond Fund	Bond	PERA-Bond	Peso	11/11/2015
10.	Land Bank of the Philippines	LANDBANK PERA Money Market Fund	Money Market	PERA-Money Market	Peso	11/11/2015
11.	Rizal Commercial Banking Corp.	RCBC PERA Equity Fund	Equity	PERA-Equity	Peso	6/19/2015
12.	Rizal Commercial Banking Corp.	RCBC PERA Balanced Fund	Balanced	PERA-Balanced Fund	Peso	6/19/2015
13.	Rizal Commercial Banking Corp.	RCBC PERA Money Market Fund	Money Market	PERA-Money Market	Peso	6/19/2015

It is emphasized that only income earned from the investments and re-investments of PERA assets in the above-enumerated PERA investment products shall be exempt from income taxes under Rule 11 of the Rules and Regulations Implementing the PERA Act of 2008, and Section 9 of RR No. 17-2011. Moreover, income from investments and re-investments of PERA assets in government securities is likewise exempt from income taxes under the said provisions.

All concerned are hereby enjoined to be guided accordingly and give this circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

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