BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
5:01 P.M.
MAR 18 2014
RECEIVED

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

REVENUE MEMORANDUM CIRCULAR NO. 18-2014

March 18, 2014

SUBJECT : Extension of the Deadline for the Filing of Sworn Declaration of Loss Suffered by Victims of Supertyphoon Yolanda

TO : All Internal Revenue Officers and Others Concerned

In the light of overwhelming requests amidst the untold events brought about by Supertyphoon Yolanda, the filing of the Sworn Declaration of Loss Arising from Casualty, Theft, Robbery or Embezzlement – BIR Form No. 0806 (Formerly, BIR Form No. 1746) is hereby extended until March 31, 2014.

This extraordinary relief, however, is limited to losses sustained by taxpayers engaged in business in areas affected by Typhoon Yolanda, whose books of accounts and relevant records were completely damaged/destroyed, where, as a result, data reconstruction could not be achieved within the time frame provided for under the law. Accordingly, taxpayers with business in Yolanda-hit areas but with accounting records maintained elsewhere, such as those with branches but with centralized records in areas not affected by Typhoon Yolanda, are not covered herein.

The provisions of Revenue Memorandum Order No. 031-09, in so far as they are not inconsistent with this Circular, still apply.

This Circular shall be given as wide a publicity as possible.

KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

022161

A-1