REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
10: 37 A.M.
FEB 17 2023
ADMIN-1
RECEIVED

Date: February 17, 2023

REVENUE MEMORANDUM CIRCULAR NO. 23-2023

SUBJECT : Amending Revenue Memorandum Circular No. 48-2018 on the Classification and Processing Time of One-Time Transactions

TO : All Internal Revenue Officers, Employees and Others Concerned

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This Circular is hereby issued to amend the provisions of Revenue Memorandum Circular (RMC) No. 48-2018 on the classification of One-Time Transactions (ONETT) and its corresponding processing time for the issuance of ONETT Computation Sheet (OCS) and Electronic Certificate Authorizing Registration (eCAR), in order to align with the Citizen's Charter 2023 Edition, to wit:

ONETT Transactions	Classification	Total Processing Time per BIR Citizen Charter 2023 Edition
Sale of Real Property / Shares of Stocks Processing and Issuance		
a.) OCS	Complex	7 working days
b.) eCAR	Complex	7 working days
Donation of Properties Processing and Issuance		
a.) OCS	Complex	7 working days
b.) eCAR	Complex	7 working days
Estate of the Decedent Processing and Issuance		
a.) OCS	Highly Technical	20 working days
b.) eCAR	Complex	7 working days

The total processing time specified above is computed on a per application basis. The procedures in the issuance of OCS and eCAR stated in the Citizen's Charter 2023 Edition shall still be followed.

All internal revenue officials, employees and others concerned are hereby enjoined to give this circular as wide a publicity as possible.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue
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