REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

April 12, 2017

REVENUE MEMORANDUM CIRCULAR NO. 30-2017

SUBJECT: Circularizing the Additional List of Personal Equity Retirement Account (PERA) Unit Investment Trust Funds (UITFs) Duly Approved by the Bangko Sentral ng Pilipinas (BSP).

TO: All Internal Revenue Officers and Others Concerned

Under Rule 11 of the Rules and Regulations Implementing Republic Act No. 9505, otherwise known as the Personal Equity Retirement Account (PERA) Act of 2008, and Section 9 of Revenue Regulations (RR) No. 17-2011, all income earned from the investments and re-investments of PERA assets in PERA investment products shall be exempt from income taxes provided the said PERA investment products have been duly accredited by the concerned Regulatory Authority.

To supplement the list contained in Revenue Memorandum Circular (RMC) No. 131-2016 dated December 13, 2016, the following are additional PERA Unit Investment Trust Funds (UITFs)/investment products duly approved/accredited by the Bangko Sentral ng Pilipinas (BSP), as confirmed by the latter in its letter[1] dated April 7, 2017, to wit:

No.	Name of Bank	Name of Fund	Sub-Type	Detailed Type of Fund	Denomina-tion	Date of BSP Approval
1.	Metropolitan Bank and Trust Company	Metrobank PERA Money Market Fund	Money Market	PERA-Money Market	Peso	3/28/2017
2.	Metropolitan Bank and Trust Company	Metrobank PERA Bond Fund	Bond	PERA-Bond	Peso	3/28/2017
3.	Metropolitan Bank and Trust Company	Metrobank PERA Equity Fund	Equity	PERA-Equity	Peso	3/28/2017

[1] Attached hereto as Annex "A".

It is emphasized that only income earned from the investments and re-investments of PERA assets in the above-enumerated PERA investment products shall be exempt from income taxes under Rule 11 of the Rules and Regulations Implementing the PERA Act of 2008, and Section 9 of RR No. 17-2011. Moreover, income from investments and re-investments of PERA assets in government securities is likewise exempt from income taxes under the said provisions.

All concerned are hereby enjoined to be guided accordingly and give this circular as wide a publicity as possible.

(Original Signed)
CAESAR R. DULAY
Commissioner of Internal Revenue

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