REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION

APR 20 2017
@ 10:00 am
RECEIVED

April 10, 2017

REVENUE MEMORANDUM CIRCULAR NO. 32-2017

SUBJECT : Non-acceptance of Checks/Drawn Checks from **RURAL BANK OF GOA (CAMARINES SUR), INC.** (A Closed Bank) by Revenue Collection Officers

TO : All Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) and Others Concerned

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For the information and guidance of all concerned, all Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) are hereby advised not to Accept checks, as well as taxpayers' checks drawn from **RURAL BANK OF GOA (CAMARINES SUR), INC.**, with Head Office address at San Jose (Poblacion), Goa, Camarines Sur, in payment of internal revenue taxes. This is in conformity with the Bangko Sentral ng Pilipinas (BSP) Monetary Board Resolution No. 428.A dated March 16, 2017 prohibiting the subject bank from doing business in the Philippines and placing it under receivership with the Philippine Deposit Insurance Corporation (PDIC) as the designated receiver, as stated in the letter dated March 17, 2017 of the Vice-President, Receivership and Bank Management Group of PDIC.

All internal revenue officials and employees concerned are hereby enjoined to give this Circular as wide as publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

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