REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

May 15, 2007

REVENUE MEMORANDUM CIRCULAR NO. 38-2007

SUBJECT: Processing and Issuance of Tax Credit Certificate (TCC) or Disbursement Voucher for Tax Refund in Compliance with a Writ of Execution Issued by the Court of Tax Appeals.

TO : All Internal Revenue Officers Concerned.

Pursuant to Revenue Memorandum Circular No. 10-2001, notice is hereby given that Tax Credit Certificates (TCCs) and/or Disbursement Vouchers for tax refunds issued for the month of April, 2007, in compliance with the Writ of Execution issued by the Court of Tax Appeals in favor of taxpayers, is/ are listed in **ANNEX "A".**

To ensure that no double refund/credit may take place, it is requested that necessary steps should be taken to verify whether the listed taxpayers have claims for refund/tax credit, involving the same kind of tax, amount and taxable year, still pending in offices with concurrent jurisdiction to process and issue TCCs and disbursement vouchers for tax refund in compliance with the Writ of Execution promulgated by the Courts in favor of a taxpayer.

All internal revenue officials and employees are enjoined to give this Circular as wide a publicity as possible.

(Original Signed)
JAMES H. ROLDAN
Assistant Commissioner
Legal Service

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ANNEX "A"

TAX CREDIT CERTIFICATES AND DISBURSEMENT VOUCHERS FOR TAX REFUNDS
ISSUED PURSUANT TO RMC 10-2001
FOR THE MONTH OF APRIL, 2007

	Name & Address of Taxpayer	Case No. & Date of Writ of Execution	TCC Voucher No.	Kind of Tax	Year Involved	Amount Covered (P)
1	PHILAQUA CONSULTANTS, INC. ACCRA Bldg., 122 Gamboa Street, Legaspi Village, Makati City	6675 July 3, 2006	2006-00000214	Creditable Withholding Tax	2000	1,696,371.05
2	ANNO DOMINI DRUG, INC. J. P. Rizal Street, Barangay 13, Laoag, City, Ilocos Norte	6437 March 31, 2006	2006-00000206	Income Tax	1999 & 2000	138,182.11
3	ST. WILLIAM DRUG CORPORATION Laoag City Commercial Complex, F. R. Castro Avenue, Laoag City, Ilocos Norte	6438 July 3, 2006	2006-00000215	Income	1999 & 2000	519,424.36

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