REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
Quezon City

July 13, 2005

REVENUE MEMORANDUM CIRCULAR NO. 40 - 2005

SUBJECT : Prescribing the Standard Format of Invoice Structure for Tollway Industry

TO : All Internal Revenue Officials and Employees and Others Concerned

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Hereunder are the guidelines providing the standard format of the Invoice Structure for Tollway Industry:

1. Pursuant to Section 6 of RR 11-2004, a standard receipt for the Tollway Industry must show among others the data enumerated in items a to k. Items a to d, however, shall be printed consecutively in the following order in the Official Receipt Header:

   a. Business Name;
   b. Registered Taxpayer's Name with BIR;
   c. Taxpayer's Identification Number (12 digits including branch code);
   d. Address where the machine will be used;
   e. Receipt/invoice Number (minimum of 6 digits);
   f. Machine Model Accreditation Number;
   g. Date of Transaction;
   h. Quantity (indicate the distance from point to point);
   i. Product Description;
   j. Amount of Transaction;
   k. "THIS SERVES AS AN OFFICIAL RECEIPT"

Under existing VAT Law:

MANILA NORTH TOLLWAYS CORP.
Manila North Tollways Corp.
004-984-946-000 - VAT
2/F Benpress Bldg., Exchange cor.
Meralco Ave., Ortigas, Pasig City

July 13, 2005 OR#000001

Toll Rate P 85.00*

Distance: Sta. Rita to Bocaue

This serves as an official receipt.

Accreditation No. 000-000000000-000000
*Inclusive of VAT

Sample Only

Under R.A. 9337 (New VAT Law):

MANILA NORTH TOLLWAYS CORP.
Manila North Tollways Corp.
004-984-946-000 - VAT
2/F Benpress Bldg., Exchange cor.
Meralco Ave., Ortigas, Pasig City

July 13, 2005 OR#000001

Toll Rate	P 77.27
VAT	7.73
Total	P 85.00

Distance: Sta. Rita to Bocaue

This serves as an official receipt.

Accreditation No. 000-000000000-000000

Sample Only

NOTE: Toll rates shall be established by the Tollways Regulatory Board (TRB)

2. The size of the invoice will depend on the requirement of a particular toll operator.

3. Under the existing VAT Law, the amount of invoice shall be inclusive of VAT, however, under the new VAT Law (RA 9337) which is temporarily suspended in view of the Temporary Restraining Order (TRO) issued by the Supreme Court, the VAT shall be shown as a separate item in the invoice.

All revenue officials and employees are enjoined to give this Circular as wide a publicity as possible.

(Original Signed)
JOSE MARIO C. BUÑAG
OIC, Commissioner of Internal Revenue